

# EXHIBIT “C”

**STEVENS**

Institute of Technology  
 Castle Point on Hudson  
 Hoboken, NJ 07030  
 Office of Sponsored Projects  
 Fax 201.216.5203

INVOICE NO.	1
SIT ACCOUNT NO.	2103143-2600008
Tax ID #	22-1487354
Budget	\$3,300,000.00
DATE	06.09.2021
Sponsor	iModalGround (IMG)
Sponsor No.	Agreement signed 9/30/2020

**Bill to:**

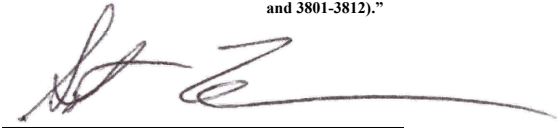
Contracts  
 iModalGround, LLC  
 112 S. 24th Street  
 Weirton, WV 26062

MJ Johnson  
[mjohnson@intermodalholding.com](mailto:mjohnson@intermodalholding.com)  
[imodalground@gmail.com](mailto:imodalground@gmail.com)

**Inquires of this invoice should be directed to:**

Jaquion Gholston, Asst. Director Sponsored Accounting and Cost Analysis  
 Phone: 201-216-5371

"By signing this report, I certify to the best of my knowledge and belief that the report is true, complete, and accurate, and the expenditures, disbursements and cash receipts are for the purposes and objectives set forth in the terms and conditions of the Federal award. I am aware that any false, fictitious, or fraudulent information, or the omission of any material fact, may subject me to criminal, civil or administrative penalties for fraud, false statements, false claims or otherwise. (U.S. Code Title 18, Section 1001 and Title 31, Sections 3729-3730 and 3801-3812)."



Authorized Signature

P.I.	TITLE	BILLING PERIOD	SIT NO.
Salloum, Hady	Research for the Commercialization of the Passive Acoustic Underwater Intruder Detection System	Fixed Price	2103143.2600008-1

DESCRIPTION	CURRENT	CUMULATIVE
As per contract agreement: Agreement signed 9/30/2020		
Full Award Contract Agreement \$3.3 million	\$3,300,000.00	\$ 3,300,000.00
MTDC	\$3,300,000.00	\$ 3,300,000.00
		\$ -
TOTAL	\$3,300,000.00	\$ 3,300,000.00
Amount Due →	\$ 3,300,000.00	

Please make check payable to Stevens Institute of Technology and mail it to  
 Office of Sponsored Accounting-EAS Building Room 310, 1 Castle Point on Hudson, Hoboken, NJ 07030  
 Attn: E.Palmer

\*EFT payment option is also available. If you have EFT questions you can contact [finance-support@stevens.edu](mailto:finance-support@stevens.edu) \*